

Unreserved Real Estate Auction

Ponoka County, AB

BIDDING OPENS: Sat. June 24, 2023 BIDDING CLOSES: Tues. June 27, 2023



215.86 Acres of Hay, Grain and Pasture Land Located 6 Km south east of Rimbey, All Parcels Selling Together In One Lot

Sale Managed by:



Head Office - Drayton Valley, AB 780-542-4337 780-834-6888 - Fairview Office

Real Estate Services by:

Moore's Agri-Trade Ltd Breton, AB 780-696-2249



Highlights of Real Estate Auction Terms

- UNRESERVED: The seller has agreed to accept the highest bid regardless of price. Property will sell to the highest bidder without minimum or reserve.
- 2. AGENT OF THE SELLER: Real Estate Brokerage (Moore's Agri-Trade Ltd) acts only as agent of the seller and not as agent of the Buyer. They will provide prospective buyers with all facts known to the agent that will or may affect the marketability or value of the property.
- **3. NO WARRANTY:** The Buyer shall accept the Property as-is where-is and specifically agrees that neither the Seller, Auctioneer or Realtor makes any representations or warranties of any kind as to the condition or fitness of the Property, environmental or otherwise, or any improvements thereon.
- 4. It is the **RESPONSIBILITY OF ALL BIDDERS** to review all information provided, including "Property Information Package" from the Real Estate Brokerage and the terms of this auction. All information provided is meant as a guide only. Bidders shall have satisfied themselves as to the descriptions, location and condition of the property prior to bidding. If clarification is required, it is the bidder's responsibility to obtain clarification from Real Estate Brokerage **prior to bidding**.
- 5. GST: Bid price does not include any applicable GST unless announced otherwise by auctioneer.
- 6. **DEPOSIT:** Immediately at the close of bidding the successful bidder will make a **NON REFUNDABLE** deposit payable to the real estate brokerage (as listed in the Property Information Package) in the form of a bank draft or other approved payment. Amount is listed in Property Info Package/or as announced by auctioneer.
- 7. **PURCHASE CONTRACT:** The Real Estate Purchase Contract that applies to each property will be available for inspection prior to the auction. Title(s) will be clear of encumbrances except those which are to remain on the title. All bidders agree that, should their bid be accepted, they will complete and be bound by the terms of the purchase contract. Buyer will pay the balance of the purchase price to their lawyer on or before Completion Day. Possession will be in accordance with the terms of the Purchase Contracts. **Note: These contracts will not be subject to any buyer's conditions**.

**TEAM SEKURA AUCTION MAIN SALE TERMS ALSO APPLY.



NOTE TO BIDDERS

- When registering to bid you will be required to have a Letter of Confirmation of Funds from your bank. Letter of Confirmation must be on Bank Letterhead with your name & or company name & amount of funds you have access to that you wish to spend up to. This letter of confirmation will have to be emailed to TEAM Auctions.
- Internet Bidding Fees: 10% up to a max of \$5,000 per item
- If you are the successful bidder, to meet the obligations set by the federal government, you will be asked to verify your identification. You will also need to provide us with your lawyer info to complete the real estate transaction.

HIGHLIGHTS OF PURCHASE CONTRACT

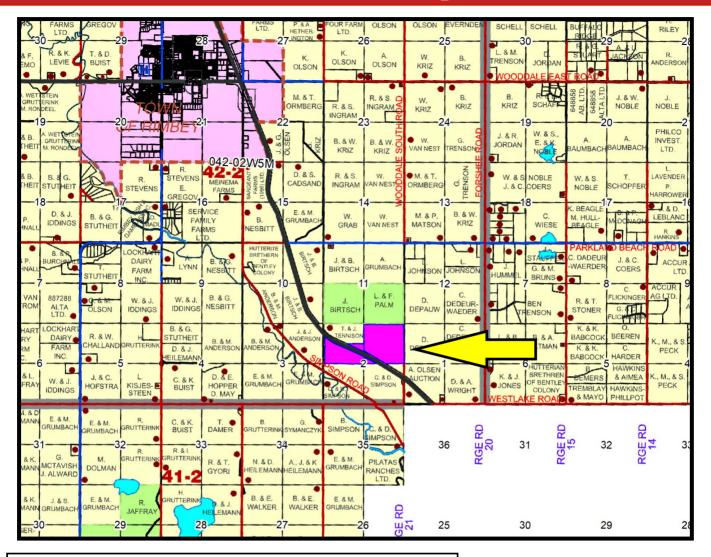
Completion Day	Aug. 1, 2023
Deposit	\$ 50,000 (non-refundable) bank draft or approved payment payable to Moore's Agri-Trade Ltd due from successful bidder upon close of bidding / signing of purchase contract. Cash and virtual currency will not be accepted.
Conditions	There are no Buyer Conditions.
Additional Terms	• The property sells as is with no warranties of any kind whatsoever as to the conditions or fitness of the Property, environmental or otherwise.
	No Real Property Report will be provided.
	• Fences may or may not be on property lines
	• The grain and hay land is leased out for the 2023 crop year.
	• Tenants will have full access to the land, to farm the land, until November 30, 2023, after which time the crops or any part thereof not removed will become the absolute property of the buyer.
	• Seller will pay the 2023 property tax.

Copy of Purchase Contract is available - Call 780-696-2249

Contract must be signed by successful bidder upon bidding closing

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Location & Description



215.86 acres selling as one parcel, with approximately 104 acres currently in grain and hay land and the balance in grass pasture. This parcel, owned by the current owner for over 70 years, is located just north of the Blindman River and minutes from Rimbey with Highway 20 intersecting the property.

This highly sought after land is shown as predominantly Number 2 soil in the Canada Land Inventory.

Don't miss this opportunity to either add to your existing farm operation, buy as an investment, or start your own farm as there are several good options for potential yard sites with utilities close by for someone looking to build their own farm yard.

Municipality	Ponoka County
Legal Description	NE, NW 2 42 2 W5M
Land Size	215.86 Acres
Land Use Zoning	Ag
Property Taxes	Not Assessed Since Subdivision
Deposit	\$50,000.00
Possession	August 1, 2023

AERIAL









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Soil Map



AGRICULTURAL SOIL CLASSIFICATION: The Agriculture layer shows the varying potential of a specific area for agricultural production. It indicates the classes and subclasses according to the Soil Capability Classification of Agriculture, which is based on characteristics of the soil as determined by soil surveys. The mineral soils are grouped into 7 classes and 13 subclasses according to the potential of each soil for the production of field crops. Organic soils are not a part of the classification and are shown as a single separate unit (0).

1.2 AGRICULTURAL SOIL CLASSES

CLASS	DESCRIPTION
1	No significant limitations in use for crops
2	Moderate limitations that restrict the range of crops or require moderate conservation practices.
3	Moderately severe limitations that restrict the range of crops or require special conservation practices
4	Severe limitations that restrict the range of crops or require special conservation practices
5	Very severe limitations that restrict capability in producing perennial forage crops. Improvement practices are feasible.
6	Capable only of producing perennial forage crops and improvement practices are not feasible
7	No capacity for arable culture or permanent pasture
0	Organic Soils (not placed in capability classes)

1.3 Agricultural Subclasses

Subclass	Description
С	Adverse Climate
D	Undesirable soil structure and/or low permeability
E	Erosion
F	Low Fertility
1	Inundation by streams or lakes
М	Moisture limitations
N	Salinity
Р	Stoniness
R	Consolidated bedrock
S	Combinations of subclasses
Т	Topography
W	Excess Water
X	Soils having limitations resulting from the cumulative effect of two or more adverse characteristics

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Pipelines and Surface Lease Well Info

A Tamarack Acquisition Corporation pipeline runs east to west across the top third of NE 2 42 2 W5. There is no revenue from this pipeline.



^{**}Pipeline locations are approximate only and do no show actual locations of pipelines**



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